



Department of State

EXCISE

TELETYPE

688

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ACTION EUR-10

INFO OCT-01 SS-14 ISO-00 NSC-11 NSCE-00 EB-03 L-02 CIAE-00

INR-10 NSAE-00 RSC-01 PM-03 PRS-01 CIEP-02 SCEM-02

TRSE-00 AF-04 NEA-06 EA-13 DRC-01 /083 W

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R 121750Z SEP 73  
FM USMISSION OECD PARIS  
TO SECSTATE WASHDC 605  
INFO AMEMBASSY BONN  
AMEMBASSY JIDDA  
AMEMBASSY LONDON  
AMEMBASSY PARIS  
AMEMBASSY ROME  
AMEMBASSY THE HAGUE  
AMEMBASSY TOKYO  
AMEMBASSY TRIPOLI  
USMISSION EC BRUSSELS

DEPARTMENT OF STATE A/CDC/MR

REVIEWED BY

01

DATE 12/20/82

RDS ☐ or XDS ☐ EXT. DATE

TS AUTH.

REASON(S)

ENDORSE EXISTING MARKINGS

DECLASSIFIED ☐ RELEASABLE ☒

RELEASE DENIED ☒ IN PAST

EA OF FOI EXEMPTIONS

B1, 4.5, 4.9

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LINDIS

E.O. 11652 XGDS

TAGS: ENRG, LY, FR, OECD

SUBJ: FRENCH OIL OFFICIAL'S VIEWS ON LIBYAN AND SAUDI  
ARABIAN SITUATIONS

1. SUMMARY

[REDACTED] PRESENTED SEVERAL INTERESTING VIEWS  
ON LIBYAN AND SAUDI SITUATIONS. [REDACTED]  
HE SUPPORTED SENSIBLE, FIRM STAND ON LIBYAN NATIONALIZA-  
TIONS AND CONSIDERED SUPPLY PROBLEM CREATED BY THEM  
MANAGEABLE. FOR HIM THE CENTRAL CONCERN WAS HOW TO OBTAIN  
THE OIL PRODUCTION INCREASES REQUIRED FROM SAUDI  
ARABIA OVER THE NEXT SEVERAL YEARS AND DECADE. [REDACTED]

B1, 4.9

B1, 4.3

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END SUMMARY

2. LIBYA: [REDACTED] CRUDE SUPPLY RESTRICTIONS BROUGHT ON BY LIBYAN NATIONALIZATION MOVES AGAINST MAJOR COMPANIES WILL BE MANAGEABLE. HE HAD NO PROBLEM WITH THE POSITION BEING TAKEN BY THE MAJORS AND THEIR HOME GOVERNMENTS. HE SAID, WHILE FRENCH OIL AND OTHER COMPANIES WERE IN ANY EVENT WARY OF INVOLVEMENT IN LIBYA, [REDACTED]

COMMENT: US MAJORS, WHOSE VERY HIGH PROFIT RATES ALREADY ENVIED AND CRITICIZED IN EUROPE, MIGHT WELL EXERCISE CARE IN USING TIGHT SUPPLY TO PRESS FOR PRODUCT PRICE RISES, ESPECIALLY WHEN EUROPEAN GOVERNMENTS ARE SO BESET BY INFLATION.)

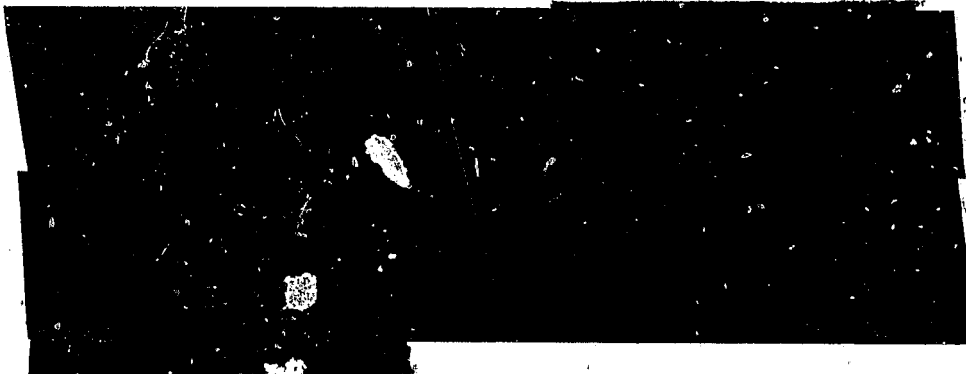
3. SAUDI ARABIA: WOULD SUFFICIENT PRODUCTION BE FORTHCOMING FROM THIS SOURCE? THIS WAS THE FOCUS OF CONSUMER CONCERN, OR SHOULD BE [REDACTED] OVER THE YEARS IMMEDIATELY AHEAD AND THROUGH AT LEAST A DECADE. HE RECOGNIZED THE COMPLEXITY OF THIS PROBLEM BUT CONFINED HIMSELF TO ONE APPROACH TO SOLUTION AND ONE ANTICIPATED CONSEQUENCE.

(A) PARTICIPATION CRUDE: [REDACTED]

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4. [REDACTED] SATISFACTION WITH RECENT STRONG  
USG ANNOUNCEMENTS OF ACTIONS TO BE GOTTEN UNDERWAY  
TO INCREASE DOMESTIC PRODUCTION OF OIL, GAS, COAL, AND  
NUCLEAR ENERGY. HE SAW THE PSYCHOLOGICAL GAIN IN  
EUROPE IN INDICATING THAT THE US WOULD NOT STAND STILL.

5. COMMENT: [REDACTED] PERCEPTIVE, LOGICAL  
FRENCH [REDACTED] OFFICIAL, WHO KNOWS MUCH ABOUT THE INTER-  
NATIONAL OIL MARKET. HE HAS INQUIRING MIND NO  
COMES UP WITH IDEAS [REDACTED]

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ROGERS

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